

## Morning Briefing

### Yunus says BD to bolster ties with Pakistan: |Economy

Bangladesh's interim leader Muhammad Yunus he had "agreed to strengthen relations" with Pakistan, a move likely to further test his country's frosty relations with India. [Click here for more](#)

### WB Board likely to approve USD 450mn housing project today : |Economy

The WB's Board of Executive Directors is likely to approve "Sindh Flood Emergency Housing Reconstruction Project" worth USD 450mn, aimed at delivering beneficiary-driven, multi-hazard resilient reconstruction of core housing units affected by the 2022 floods in select districts of Sindh. [Click here for more](#)

### Forex reserves up by USD 32mn: |Economy

The country's total liquid foreign exchange reserves increased by USD 32mn during last week. [Click here for more](#)

### Govt takes new USD 300mn commercial loan: |Economy

Pakistan has taken a USD 300mn commercial loan at interest rates ranging from 7.2% to 7.7% - the first new non-Chinese financing facility in years, which will help meet external financing requirements of the IMF programme. [Click here for more](#)

### UAE carrier spends USD 2bn on aircraft retrofitting: |Economy

Emirates has officially launched its new travel store in Karachi, making it the airline's first experiential retail concept rolled out in West Asia. [Click here for more](#)

### Bagasse-based IPPs agree new deals: |Power

The cabinet has given the go-ahead for signing revised agreements with eight bagasse-based IPPs, owned by the ruling elite and political barons. [Click here for more](#)

### PIAA sell-off: govt says getting enhanced bids: |PIAA

The NA was informed that the government is getting enhanced bids for privatisation of PIAA for its upcoming second attempt after a recent failed bid to sell the loss-making national flag carrier. [Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	5.04	114.48
Individuals	9.74	42.29
Companies	2.57	11.81
Banks/DFIs	7.68	77.5
MF	19.44	187.96
Broker	1.81	1.15
Insurance	3.59	57.77

FIPI Sector-wise	
	USD mn
E & P	3.17
OMC	0.61
Banks	1.41
Tech	0.18

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	106,275	-4.3%	+35.5%	+70.2%
SENSEX	79,218	-1.2%	+0.2%	+9.7%
Nikkei 225	38,814	-0.7%	-2.6%	+16.0%
Hang Seng	19,753	-0.6%	+12.3%	+15.9%
S & P 500	5,867	-0.1%	+7.2%	+23.0%
FTSE 100	8,095	-1.3%	-0.9%	+4.7%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	69.91	-0.95%
Brent	USD/bbl	72.46	-0.58%
Coal	USD/ton	105.00	-1.08%
Gold	USD/oz	2,612.90	+0.18%
Silver	USD/oz	29.35	-0.22%
Rubber	USD/kg	1.99	-1.50%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.3500	+0.04%	-1.25%
PKR/JPN	1.7779	-1.87%	-10.64%
PKR/THB	8.0378	-0.98%	-2.13%

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## Corporate Announcements

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### **Citi Pharma Limited (CPHL) - Material Information**

The company announced that it is advancing medicines accessibility with direct marketing under the leadership of CCO, Mr. Amir Shahzad.

### **Symmetry Group Limited (SYM) - Material Information**

The company announced that Vistas Global LLC, Qatar has appointed Symmetry Group Limited as its outsourcing partner for digital transformation services in Qatar.

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